



॥वसुधैव कुटुम्बकम्॥

SSBF



TANGERINE@2016

INDEX

Director's message

Outbound programme Batch 2016-18

Tree Plantation Drive

Demo Session on Finthings

Ice Breaker

Aarambh 2016

Nabi's experience in India

RBI CAB

Finance Conclave

Foundation Day

Poem- Angel says, Love is

Dahi Handi

Full Tilt

Dalal Street

Research Paper

Finance Crossword

Poem- Accepting the tail side of the coin

Ganesh Chaturthi

Director's Message



Dr. Manisha Ketkar
Director
PhD, FCMA, MBS



Banking in India has come a long way traversing three distinct phases: the era of nationalization and priority sector lending, the era of financial sector reforms in the nineties and now the era where technology enabled, customer focused financial conglomerates operate in multiple segments of the financial sectors.

The demands of an emerging economy like ours on the Banking and Financial Services sector are multi-dimensional. Banks will have to master the fine art of balancing growth and inclusive development even as they relentlessly innovate to bring a wider range of financial services to the doorstep of the next generation customer. Banks would hence require appropriately trained management professionals to meet the emerging challenges. RBI's decision to grant a few more banking licenses only accentuates this requirement. The two year MBA programme in Banking and Finance is designed to provide specialized knowledge and training to address not just the growing requirement but also the increasing complexity of operations of the banking sector. More than 50% of the courses are focused on Banking and Finance and thus equips the students with relevant knowledge and managerial skills to work effectively in banks and other organisations of the BFSI sector with minimum training intervention after recruitment



Batch 2016-18 at the Empower Activity Camp during Outbound Trip



Students of Batch 16-18 at Shaniwar

OUTBOUND PROGRAMME BATCH 2016-18



A picture taken during Pune Heritage Walk





The students made rafts in teams to cross the lake as a part of teamwork exercise.



The junior batch had an ice breaking session among themselves in the bonfire organised in the camp.



Students were taken for a walk around

Tree Plantation Drive



The faculty flagged off the Tree Plantation Drive.

There is no best time to plant a tree. It should be done as quickly as possible." All of us have a duty towards the earth that is to sustain its greenery and to not destroy the trees that give us our basic need that we require for survival, which is oxygen.

As the first initiative for the academic year 2016-2017, the ISR committee undertook a tree plantation drive on the 1st of July, 2016 in the campus itself at 9:15 am. Trees were planted near the academic block and the parking space of Symbiosis School of Banking and Finance. All the faculty members, non-teaching staff and the director of the institute along with the students of the committee actively and enthusiastically participated in this drive.

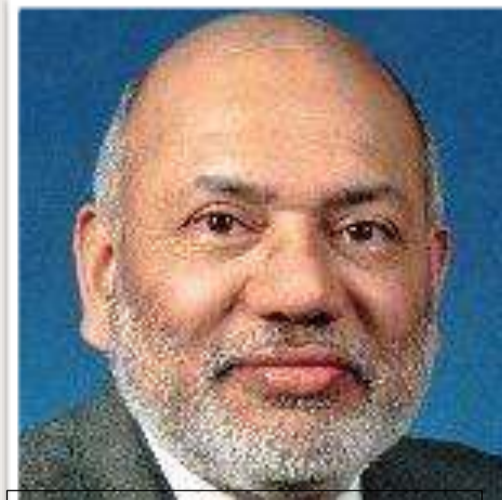
At 9:15 a.m. two members each from the junior committee and senior committee along with the head of the ISR committee, Dilip Sir went to receive our director, Manisha Ketkar Ma'am to flag off the tree plantation drive. The first tree was planted by our director ma'am and subsequently all the teaching, non-teaching and admin staff also planted the trees.

First, the trees were planted near the academic block of the institution and later we all proceeded towards the parking area where two more trees were planted by the teaching faculty of the institution.

The ISR committee has taken upon itself to maintain and take care of the trees planted in the premises as a part of the social responsibility of the institution to contribute towards the greenery of this beautiful campus and also discharging our duty towards mother nature. After the plantation program, photos were clicked in order to cherish this beautiful memory.

A sincere thanks to Director ma'am, teaching, non-teaching and the admin staff who spared some time from their busy schedule, for their support and enthusiastic participation, which made the first event of this academic year a great success.





Mr. Ravi Apte.

Demo Session on finthings.com – Mr. Ravi Apte

On 2nd July 2016, the students of SSBF had the opportunity of interacting with Mr. Ravi Apte, co-founder and CEO of FinThings.com which is a one-stop shop for all the information required to invest in stock markets, ranging from current news of a particular stock to its technical charts. He helped the students to explore the various uses of the website and its stock market simulation game that will help them in trading and implementing strategies in real life.

He began his discussion by introducing the website and demonstrating the detailed procedure to register for the same. He went on to explain the various uses of the different tools of fundamental and technical analyses available on the website such as the different kinds of ratios, historical stock prices, various graphs of moving averages, candle sticks, etc. and various other information of the companies like the shareholding pattern, financials, peer comparison, industry comparison, etc. All of these indicators are indispensable in taking the right investment decisions.

He later spoke about the online virtual stock trading game where the users are provided with a virtual sum of Rs. 10 lakhs which they can invest at their discretion and the game tracks their investments. This helps them to have a first-hand knowledge about the real scenario in a stock market by making mistakes and learning from them without actually losing real money.

All the students of SSBF were also provided free membership of the site, which is an appropriate forum to start investing and sharpening their investment skills. Overall, the session was very enriching for the students and they must make the most of the wonderful opportunity provided by fin things

Ice Breaker



Junior Football Team.



The Junior Batch celebrated after winning the football match over the Seniors.

Football Match

The match was between the senior boys and junior boys, held at 5pm, at the football ground. Ignoring, yet adoring, the continuous drizzling, the boys ensured to put in their best and win the game. The cheering crowd boosted their energy. Hence, the result of the same was the victory of junior batch over the seniors.

Badminton Match:

After a successful football match, junior batch was pumped up to head on for the badminton match against the senior batch. The match began at 7pm, at the badminton court. The court was occupied by all the lively SSBF students, who gave immense support to the players. However, with an ease on the court, and with no looking back, the senior batch happily won over the junior batch.

Due to the continuous rains, **tug of war** had to be called off. But both the matches had both the batches as winners at the end of the day. Ice breaker gave a platform to every student to show their respective sporty sides. The non-participants were also enthusiastic to be a part of this event as they cheered for the players and supported them to perform well. In the end, every student left as a winner and the day ended with loads of memories to cherish in future.



Shivika Sharma from the Sports Committee



Varun Ahlawat during the Badminton match.



Ayushi Pahuja during the Badminton Match.



The intensity of the game was clearly seen among the spectators as well



A glimpse from the football match between both the batches



Omkar Kulkarni scored the winning goal for the Junior Batch.

AARAMBH 2016



Students of SSBF showcasing their extra-curricular talent.

Every session at Symbiosis International University, Lavale Campus, starts with the fest Aarambh, for freshers where all the sister-colleges come together on the stage to showcase their talent.”

What better can a start to a whole new academic year be, then to have a platform to showcase your extra-curricular talent! This year the theme for the event was “Be the Difference”. We at SSBF, chose a very usual topic of Drugs, however, to show something extra-ordinary with a lot dance, drama, emotions and music to blow away the minds of the audience.

Based on a contemporary dance performance, we portrayed the story of a decent young guy and his normal life blended with drugs. We went on to show how his deadly habits got him close to death and how he comes out of it, only to help other people see the brightness of the world.

The dancers swayed away the hearts of the audience with their stunning moves and splendid confidence, and like every year, SSBF left its mark on the Aarambh stage.



About Aarambh:

Aarambh is a welcome cultural event organized every year for the institutes located on Lavale Campus. The freshers from every institute come forward to showcase their talent. It is indeed an amazing experience for them, that they shall cherish even beyond the two years of college. All the institutes put in their maximum efforts to make the event a great success. Aarambh, indeed is the perfect platform even for individuals to come forward and show people what they have got!



The dances swayed away the hearts of the audience.

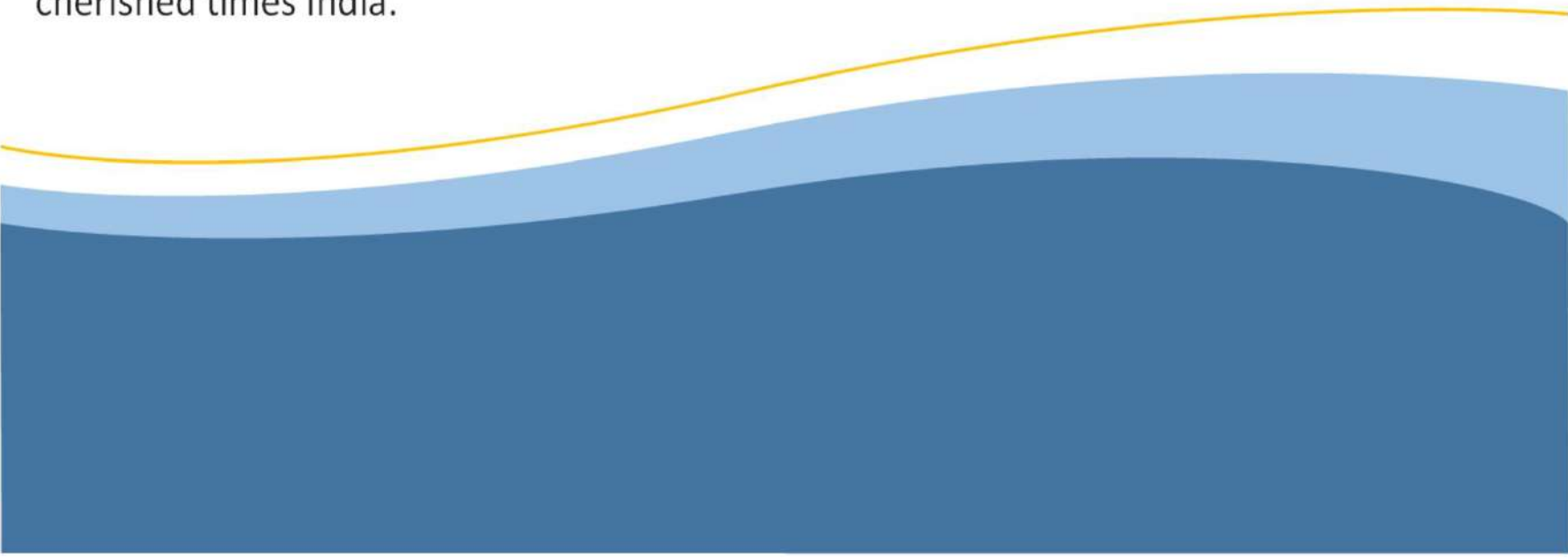


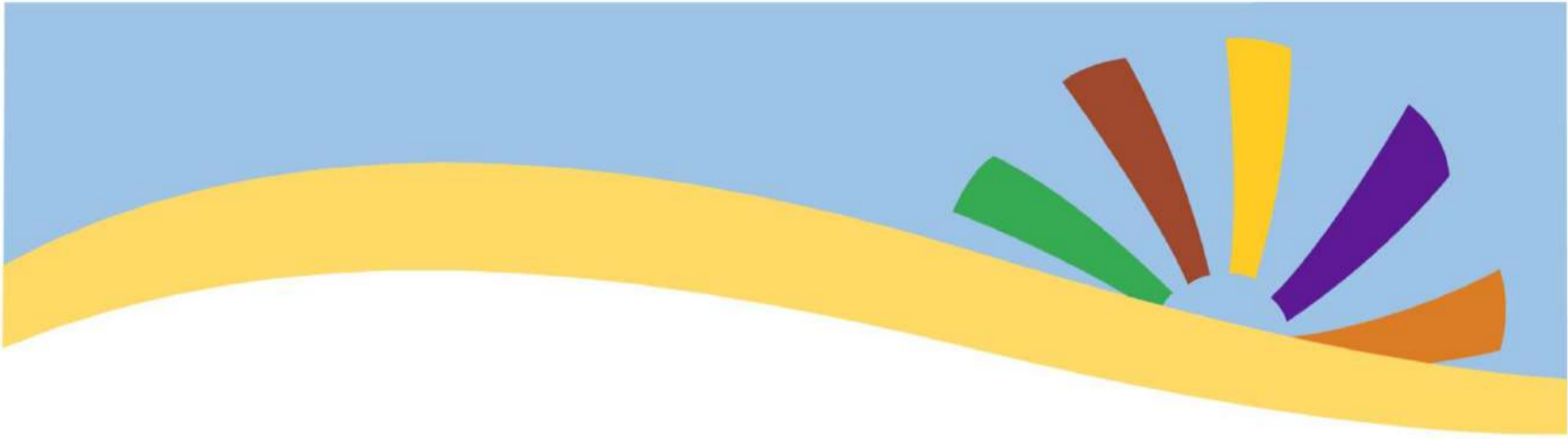
My experience in India

I've had both the highs and lows in India. I came here when I had no grasp of the English language all I knew was French and my ivoirian mother tongue but over the easiest through my persisted will and steadiness I have been able to pick up. From my very own perspective and opinion, India is largely diversified in so many respects and that's what gives it its beauty and uniqueness. You find extremes of all kind and parallel like phenomena. You can find people hit with extreme poverty but you can also find extremely affluent individuals. You will find extremely well

read and up to date individuals but you will also find those who prefer to stick to old forms of traditional concepts and see no value in new concepts and disciplines. You will find spendthrifts but you'll also find individuals who exercise financial discipline to a commendable extent. This gap in contrast between different individuals and different situations is what enables one to see the world in almost all angles and come up with relatively substantial conclusions to several pondering questions.

None of this would have been possible for me to see had I not joined the students council. Given the fact that I joined the council I was exposed to so many worlds through the different people I met. I was able to cultivate attributes that even today still prove worthwhile. I was able to meet and share ideas with so many different people. But most importantly I learned a truth that I still cherish even to this day, I learned that sometimes its not the fascinating buildings, good architecture, soft sofas and delicacies that make a place. What really makes an institute is nothing other than the people. And that's what makes symbiosis different from the rest of the other institutes and its what defined my highs and most cherished times India.





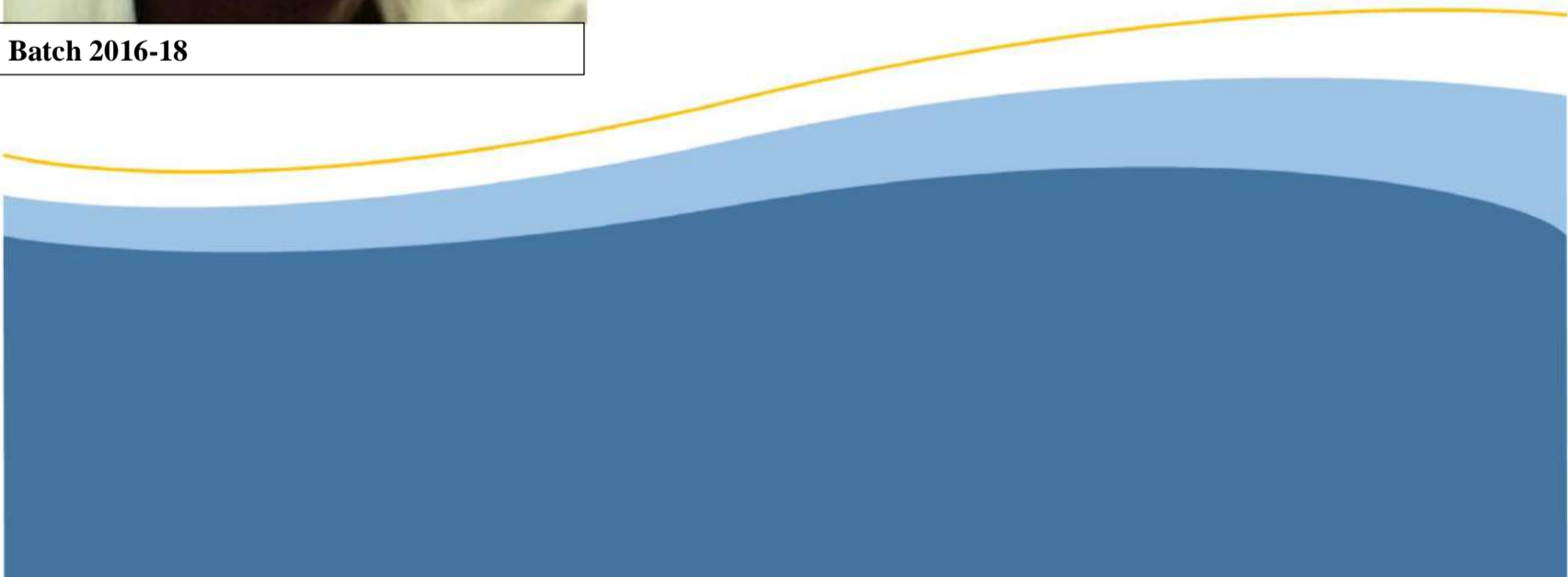
At the same time all this kind of boils down to one thing. In 1807 if you were smart you would move to London. In 1907 if you were smart you would move to New York, in 2007 if your smart you'd move to Asia. So definitely regardless of my experience I know India the fulcrum of human progress and I'm glad to be here.

Nabi Ismael Keita

International student from Ivory Coast



Batch 2016-18



CAMPUS VISIT BY RBI CAB FACULTY AND INTERNATIONAL INTERNS



Junior Batch and faculties of SSBF with International interns and dignities from RBI CAB.

On 20th July, 2016, the batch of 2016-2018 had the privilege of interacting with Mr. Mukesh Kumar, Deputy General Manager from RBI, currently serving as a Member of Faculty at the College of Agricultural Banking and Mr. Ashutosh Upadhyay, Assistant General Manager from RBI and Member of Faculty at CAB. Along with them, were eight international students from Boston University, USA and Newcastle University, UK who are currently interning with RBI CAB.

The program started by showing the video films of Symbiosis International University and Symbiosis School of Banking of Finance to give the guests a small glimpse of how this multi-institutional university came into being. After which followed the various presentations for the day, starting with presentations by Ms. Kompella Priyanka and Ms. Srashti Shah of the 2015-2017 batch who interned with RBI in the months of April and May. They spoke on various topics like prepaid payment instruments and mobile banking which are of growing importance in a developing country like India. Their recommendations in their projects were acknowledged by the guests, followed by a presentation on The Impact of Brexit on India by Ms. Shivika Sharma and Mr. Saransh Sethi. Post this presentation, the students of Newcastle University spoke about how Brexit has an impact on them as citizens of the United Kingdom and shared their views on Brexit from the UK perspective. Next was a presentation on The Current Scenario in the BFSI Sector in India and Career Opportunities for youth by Mr. Siddhartha Raghuvanshi and Ms. Aleta Paiva. This presentation was enriching for the students as well as the international students as it gave them an insight as to what lies ahead of us in this dynamic sector.



The students had an enriching experience with the International interns.

Post this presentation, we had a presentation by Mr. Nabi Ismael Keita on the India-Ivory Coast Partnership. Being from an IT background, he spoke about how IT is linked with the BFSI Sector and how it is changing the shape of the industry. We then had a presentation by Dr. Dilip Ambarkhane, who is an associate professor at SSBF. He spoke about Measuring Financial Inclusion across the world. His presentation was very well acknowledged by all our guests.

The gathering was then addressed by Mr. Mukesh Kumar and Mr. Ashutosh Upadhyay who spoke about the RBI structure and the various levels in the organization. They also spoke about the role of RBI and how it works in brief. Mr. Mukesh Kumar also spoke about the various banks in India and focused on the credit appraisal of loans by them. He even asked all the students to research on why the growing MSME sector doesn't take loans from banks and why the banks do not give loans to entrepreneurs. This was then followed by an interactive session with our guests where the students asked various questions to them. Some questions that were raised included whether the tenure for the post of RBI governor should be increased, whether the devaluation of the rupee should be considered, whether we should go back to the old method of WPI for calculating inflation rather than continuing with the current CPI method and how the RBI can change some stringent norms of sanctioning loans to help more entrepreneurs and small and medium enterprises to take loans, to name a few.

Overall, the session was an enriching experience for all the students. It gave us the opportunity to interact with eminent personalities from the industry along with international students to understand their take on the Indian BFSI Sector. The session was very interactive and a lot of pertinent questions were raised which enlightened all of us.

FINANCE CONCLAVE

EXPLORING EMERGING SCENARIOS AND CURRENT TRENDS IN BANKING.

On 23rd July 2016, members of junior CIT and PAC committees had the privilege of attending the Finance Conclave 2016 organized by SCMS, Pune whose theme was “The Paradigm: Exploring Emerging Scenarios and Current Trends in Banking”. The chief guest for the event was Mr. Dhiraj Relli, MD & CEO, HDFC Securities Ltd. and the keynote speaker was Mr. J K Vishwanath, Chief Credit Officer, DCB Bank. Also present was a team from Pricewaterhouse Cooper (PwC) comprising of Mr. Vivian Pillai, Associate Director-Assurance, Mr. Sumit Srivastava, Executive Director-Technology & Banking and Mr. Shreyas Petkar, Director-Risk Assurance Services. The conclave started with the lighting of lamps by the dignitaries followed by welcome address and opening remarks of Dr. Adya Sharma Director, SCMS.

First to address the gathering was Mr. J K Vishwanath, on the topic: Rising NPAs – Key Lessons and Implications. He began with statistics on the current NPA levels in banking and went on explain what exactly constitutes an NPA, why they happen, and how they can be managed. Without making an explicit reference to the poster-boy of Indian NPAs, he said that the core problem lies with the borrowers who don't pay up despite having the ability to do so i.e. wilful defaulters and the fact that NPAs are an integral part of banking, they cannot be avoided, and they can only be controlled.

Then, Mr. Dhiraj Relli addressed the gathering on: Perspectives and Insights into Emerging Scenarios & Current Trends. He spoke on a wide range of topics from government policy, credit monitoring, CERSAI, infrastructure lending to name a few and explained the concept of consumption driven growth. He also spoke on the various initiatives taken by the government & RBI like the Gold Monetization Scheme, Payment Banks and Jan Dhan Yojana.

Next, Mr. Vivian Pillai spoke on: I.F.R.S – Convergence & Implications. He began by highlighting the importance of I.F.R.S which provides a global set of standards that allow analysts and others to compare financials of companies across the globe. He then explained why India is converging towards I.F.R.S in the form of Ind-AS rather than adopting it. He then explained the difference between Indian GAAP and Ind-AS and spoke about revenue recognition and why there is a resistance in adopting Ind-AS and how it will change the numbers reported by companies.

Then, Mr. Sumit Srivastava spoke on: Technical Disruptions in Banking. He explained how the evolution of technology has changed the face of banking and how technological developments are affecting the banks workforce and processes. He emphasized the importance of Mobile Banking and how “bots” are likely to take over majority of manual repetitive processes in banks.

Finally, Mr. Shreyas Petkar summed up the event and ended by thanking the dignitaries for their valuable inputs and began with the Q&A session. Many good questions were raised like the impact of reporting under I.F.R.S, how a layman can better interpret and understand IFRS, how can the new initiatives speed up NPA recovery process and the role played by Asset Reconstruction Companies (ARCs). The conclave ended with vote of thanks. Overall, the event was very helpful and helped us gain valuable insights into the various topics.



Foundation Day



Dr. Bindya Kohli



Dr. Manisha Ketkar, Director,SSBF



Dr. Deepa Pillai

“SSBF family celebrated its 6th Foundation Day with great pomp and show.”

18th August is a very special day for us at SSBF. In 2010 our prestigious institute was founded and ever since has been contributing greatly to the Banking and Financial Services Industry. SSBF completed 6 years in 2016 and the SSBF family celebrated its 6th Foundation Day with great pomp and show.

The idea this year was to make it an ethnic day, therefore, all the girls had to come dressed in saree and the boys in salwar kurta.

The celebration started with a speech by our Director- Dr. Manisha Ketkar, and was followed by all the esteemed faculty members sharing their experiences at SSBF and with the batches. Later on, the students mesmerized the audience with their soulful singing and energetic dance performances. There was a surprise element kept by the Cultural Committee to be revealed post performances- “Lunch with Karaoke”, that was thoroughly enjoyed by the students along with the mouth-watering lunch.



Dr. Dilip Ambarkhane



(from L-R) Rohit Toppo, Kunal Shinde, Saksham Sharma, Sarvesh Walia and Aniket Balam of Batch 2016-18 gave an amazing dance performance



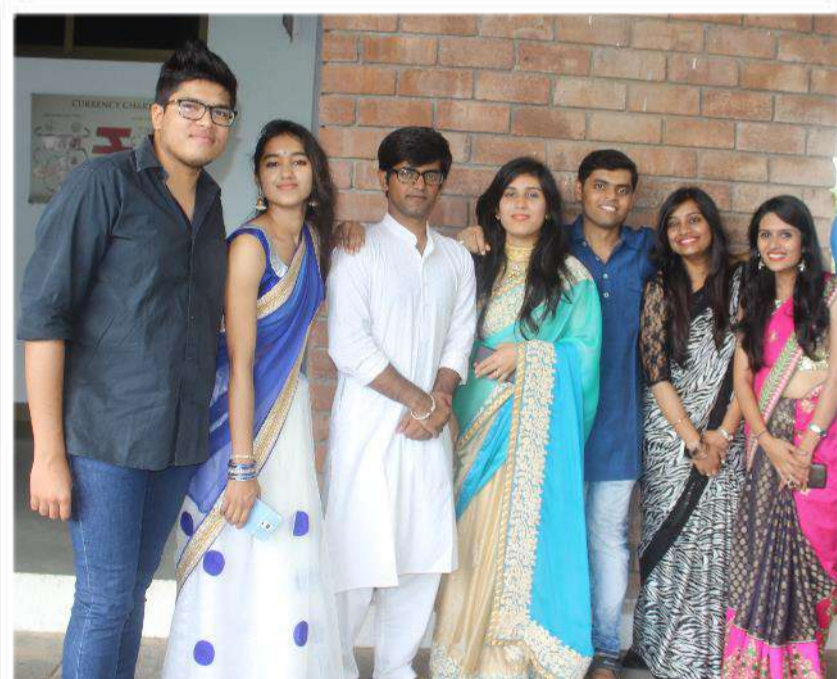
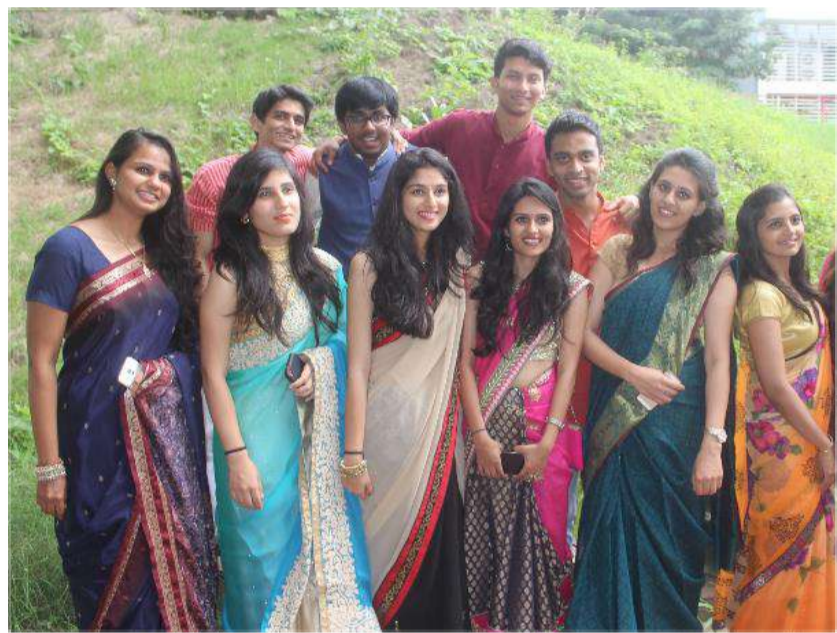
(from L-R) Prachi Bais, Saptamita Saha, Namrata Shruti and Rohit Toppo



Shrutin Pandya of 2016-18

Prince Mathew of batch 2016-18





Angel says, Love is...

An enigmatic feeling comes
With a bit of being unknown till
eternity
Then deep in thoughts
With a tempestuous heart
There comes love...
Wrapped like a flower petal in
dew
It carries divinity
Lying on the bed of thorns
It cares
Possessiveness is it's colour
Sacrifice is its character
And immortality is its nature...
Pain here feels like joy
And rhythm is its company
Softly caressing, it makes the
soul numb
Makes the world go round
As imagination reaches top of
the world...
Tears are now wiped by blood
The soul gets drenched in
love
It has a beautiful aura
But it gives pain as hell
Makes situations torpid to
dwell
Tears suffocate the soul
And smile binds it
Touching heals it
And loving attains
heaven...
But the clouds come and
spread agony
By killing the petal of love
However, the jealous
clouds didn't know that
They left drops of under-
standing,
On the petal
And that makes the soul
weep



- Isha



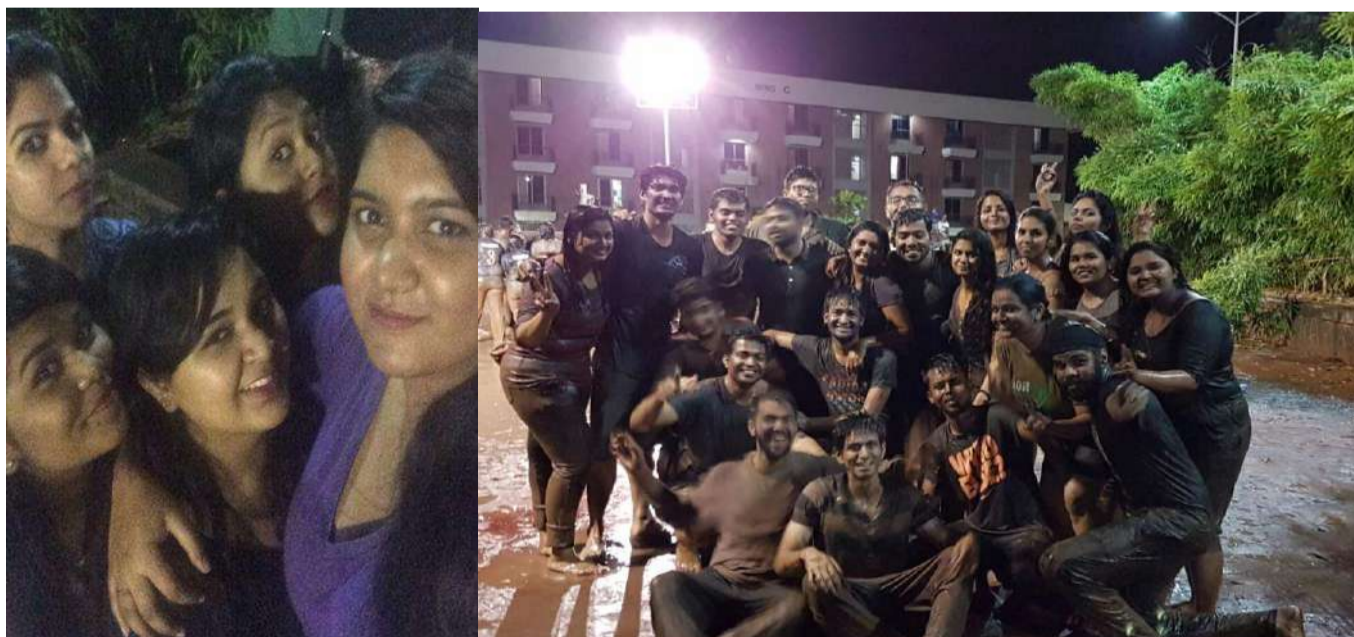
Dahi Handi

Dahi Handi is an Indian festival celebrated on the auspicious occasion of 'Janmasthan'. The govindas form a human pyramid to reach the Dahi Handi which is an earthen pot filled with curd tied at a convenient height. It is based on Lord Krishna stealing butter. This year it was held on 25th of August 2016 at the Lavale Campus of Symbiosis International University.

All the institutes participated with zeal and the willingness to win as there was a cash prize of rupees five thousand for the winning team. It was 'Symbiosis School of Photography' that finally won but every student enjoyed the event to the fullest.

Date: 25th August, 2016

Venue: Lavale Campus



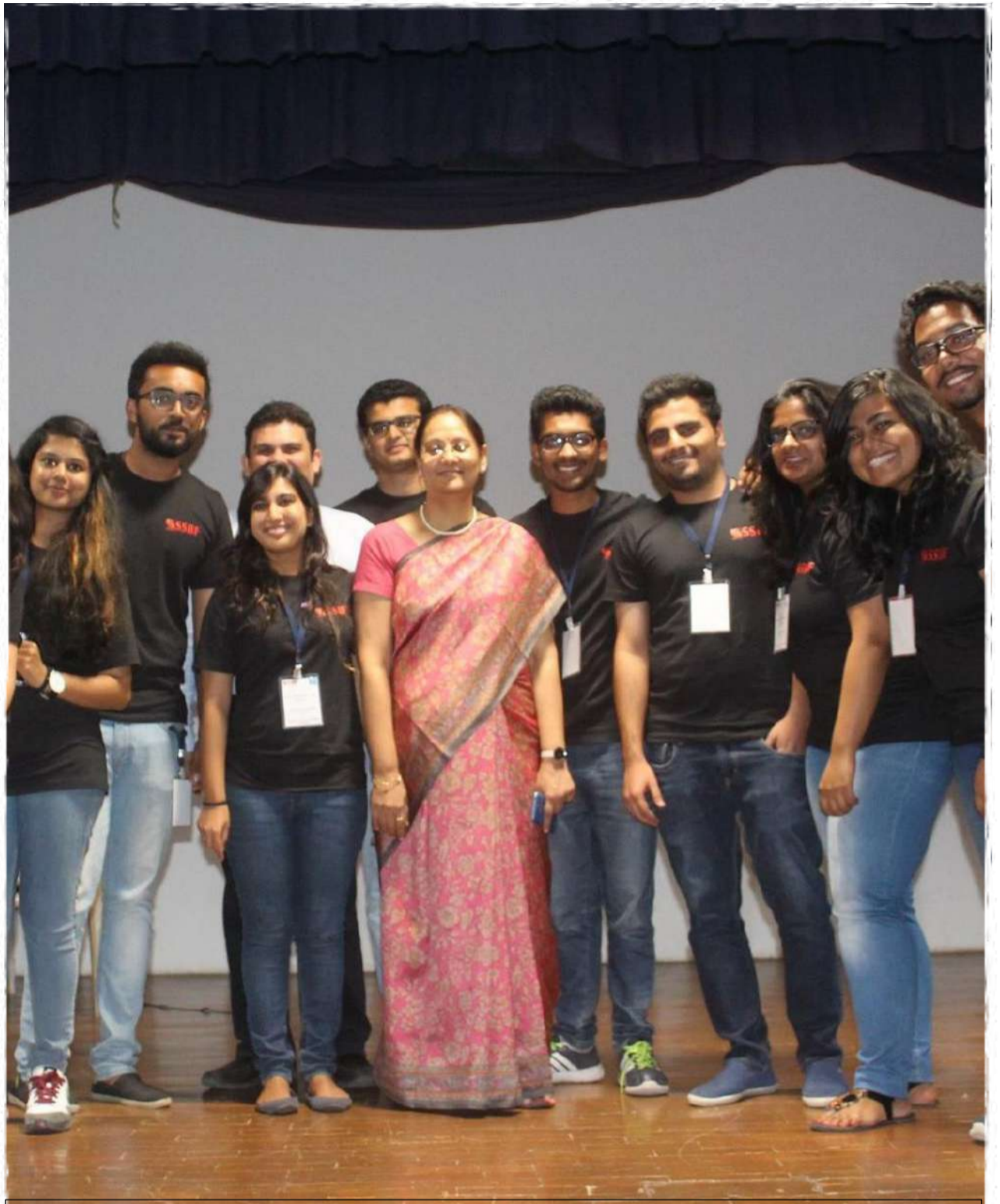
FULL TILT 2.0

Symbiosis School of Banking and Finance organized a poker event 'FULL TILT 2.0' on the 28th of August 2016. It was held at Symbiosis International University, Lavale campus, Yoga Room. The event had started at 12 noon and it went on till 7 pm. Students from various colleges came to visit our college and take part in this event. The participants and other guests were welcomed and refreshments were served followed by lunch from Box8. A registration fee of Rs.500 was charged per person who wished to participate and they were provided with chips worth Rs.4000 to play with instead of cash. Our title sponsor was Adda52.com and our food partners were Red Bull and Box8. An Instagram boot was provided for students to take pictures with. The winners were Kunal, Sumit and Akshay.





SEPT
09



The Public Relations Team with their mentor Ms. Deepa Gupta

Dalal Street 2.0

On the 9th of September 2016, Symbiosis school of Banking and Finance had organized a mock stock event called DALAL STREET ARENA 2.0. which was held at Symbiosis University, Senapati Bapat Road at the SYMBIOSIS VISHWABHAVAN AUDITORIUM.

Students from various colleges came to take part in this event. Participants were mostly from Poona College, Marathwada Mitra Mandal College of Commerce (MMCC), Singhad Institutes and Symbiosis Institutes to name a few. They were welcomed by the volunteers and guided towards the registration desks at sharp 9:50 AM where they also received a notepad, pen and a customized keychain.

The resource person for the day was MR. PURV SHAH, freelancer at the BROKERS FORUM and who was felicitated by Mrs. Manisha Ketkar, Director of Symbiosis School of Banking and Finance. The first session was regarding the career opportunities provided in the financial sector in today's relevance which was then followed by a lunch and refreshments break. The second session started off at 2:00 PM with a small quiz round to lighten up the mood of the audience. And this was followed up with a session on stock exchange and its working. After the completion of the workshop the mock stock competition started where the participants had to apply the knowledge they received from the workshop and make use of it in this simulation. An Instagram boot was also provided for students to take pictures with.

The winners of the event were Yogesh Mishra, Pooja Ridichatti, Anirudh Rao and Mohammad Kashan Azmi. The feedback received from the participants depicted the success of the event where students found this experience to be extremely fruitful and they would be willing to be a part of the event in the years to come.

Restructuring of public institutions and regulatory systems is the real challenge for Indian Economy

Research Paper



Mahima Gupta



Avirup Chatterjee

Two of our students Avirup Chatterjee and Mahima Gupta from the junior batch represented SSBF in a competition at N. L. Dalmia Institute of Management Studies and Research. Topic of their research paper was “Restructuring of Public Institutions and Regulatory Systems is the Real Challenge for Indian Economy”.

Both of them won praises and accolades in the competition. An excerpt from their research paper is shared below.

The Soviet Union, being India’s prime trading ally, and the Gulf War, caused a spike in oil prices, when it collapsed, which also resulted in a massive balance-of-payments crisis for India, this led the country into non-payments on its loans. A bailout loan was enquired by India from the International Monetary Fund (IMF), in return for de-regulation.

The economic liberalization of 1991 was incorporated by India’s Prime Minister Narasimha Rao and finance minister Manmohan Singh. The revisions did away with the License Raj, reduction in tariffs and interest rates and put an end to many public monopolies, giving way to the approval for foreign direct investments.

Despite the fact that no government took over dominant sectors like trade unions and farmers, the concept of liberalization has remained the same on controversial matters such as reforming labor laws and reducing agricultural subsidies. India has developed and moved forward into a free-market economy by the 21st century, with less control over the state’s economy and improved financial liberalization.

There were numerous policy changes in the economy of India in the 1990's. Making the economy of India the fastest developing economy in the globe with capabilities that help it make up with the biggest economies is the primary goal of this new model of economic reform i.e., LPG (Liberalization, Privatization and Globalization model).

THE FOLLOWING SUGGESTIONS CAN BE MADE TO ADDRESS THE SITUATION AND IMPROVE THE FUNCTIONING & EFFECTIVENESS OF THE BODIES RESPONSIBLE FOR VARIOUS SECTORS AND THE OVERALL DEVELOPMENT OF THE ECONOMY & THE NATION.

1. There should be a two-part strategy for increasing the effectiveness of the State. Part one requires narrowing the gap between the demands on a State and its capabilities to meet these demands, through greater selectivity in the State's priorities. The State should concentrate on the priorities and offload the rest to the civil society and the private sector. Part two requires increase in the capability of the State to manage collective actions efficiently by recharging public institutions.

2. Matching the State's role to its capability implies the following:

a. Redefining of priorities for State action: Five main tasks lie at the core of every government's mission. Without these, sustainable, shared, poverty reducing development may be impossible. These fundamentals are:

- Establishment of a foundation of law and prevention of lawlessness
- Macro-economic stability (low inflation, containment of adverse balance of payments, etc.) and a 'non-distortionary' policy environment
- Investment in basic social services like health and education and infrastructure (energy, transportation, communications, postal services, etc.)
- Protection of the vulnerable segments of society such as women and ethnic minorities
- Protection of the environment through harnessing public opinion, flexible regulation, strengthening of self-regulation mechanisms and creating financial incentives for environment friendly activities.

b. Creation of alternative providers of infrastructure, social services etc. For instance, instead of the State assuming the entire burden of providing health insurance or unemployment benefits, business, labor, and community groups can be co-opted in sharing the burden. Outsourcing can be devised to increase competition and innovation. Privatization offers important possibilities for reducing the burden on the state. However, the way privatization is managed is as important as its content, and this means 'transparency' in the privatization process, winning the acquiescence of the staff, broad-basing ownership in the privatized entity, and instituting an appropriate regulatory structure for the privatized activity.

c. In countries with weak institutions that are unable to check arbitrary actions of the State or its masters, self-restricting rules that precisely specify the ambit of a policy, and make it irreversible or costly to reverse, can be harnessed. Another way of checking arbitrary State action is for the State to work with the corporate sector and other organized forces for pursuing, say, an industrial policy, so that the latter is a product of consensus rather than administrative fiat.

3. The second part of the strategy of reform is the strengthening of the State's institutional capability:

a. Provide incentives to public officials to perform better; separate the powers of the legislature, the executive, and the judiciary, and create a system of mutual checks and balances; create an independent judiciary, so that laws are enforced and unconstitutional laws are struck down; reduce opportunities for corruption by reducing the discretionary authority of officials, regulations, and artificial barriers to entry in industry; pay competitive remuneration to public officials; have meritocracy in the recruitment and promotion of officials; institute stringent punishment for wrongdoing, and an independent agency for detect.

b. Deliver needed services by subjecting the state's services to increased competition from agencies both within and outside the state. For example, public goods and services such as electricity and telecommunications services can be competitively provided rather than exclusively by monopoly agencies of the state. Focused, performance-based public agencies with autonomy and greater managerial accountability can be set up.

c. Give people voice in the affairs and activities of the state, by the ballot box route as well as by co-opting them on various advisory councils; involve the beneficiaries of government programs in the planning and implementation of these programs.

d. Devolve authority from the central government to regional and local governments, but institute mechanisms to monitor devolution, prevent the capture of these governments by vested interests, and to check profligacy by these governments.

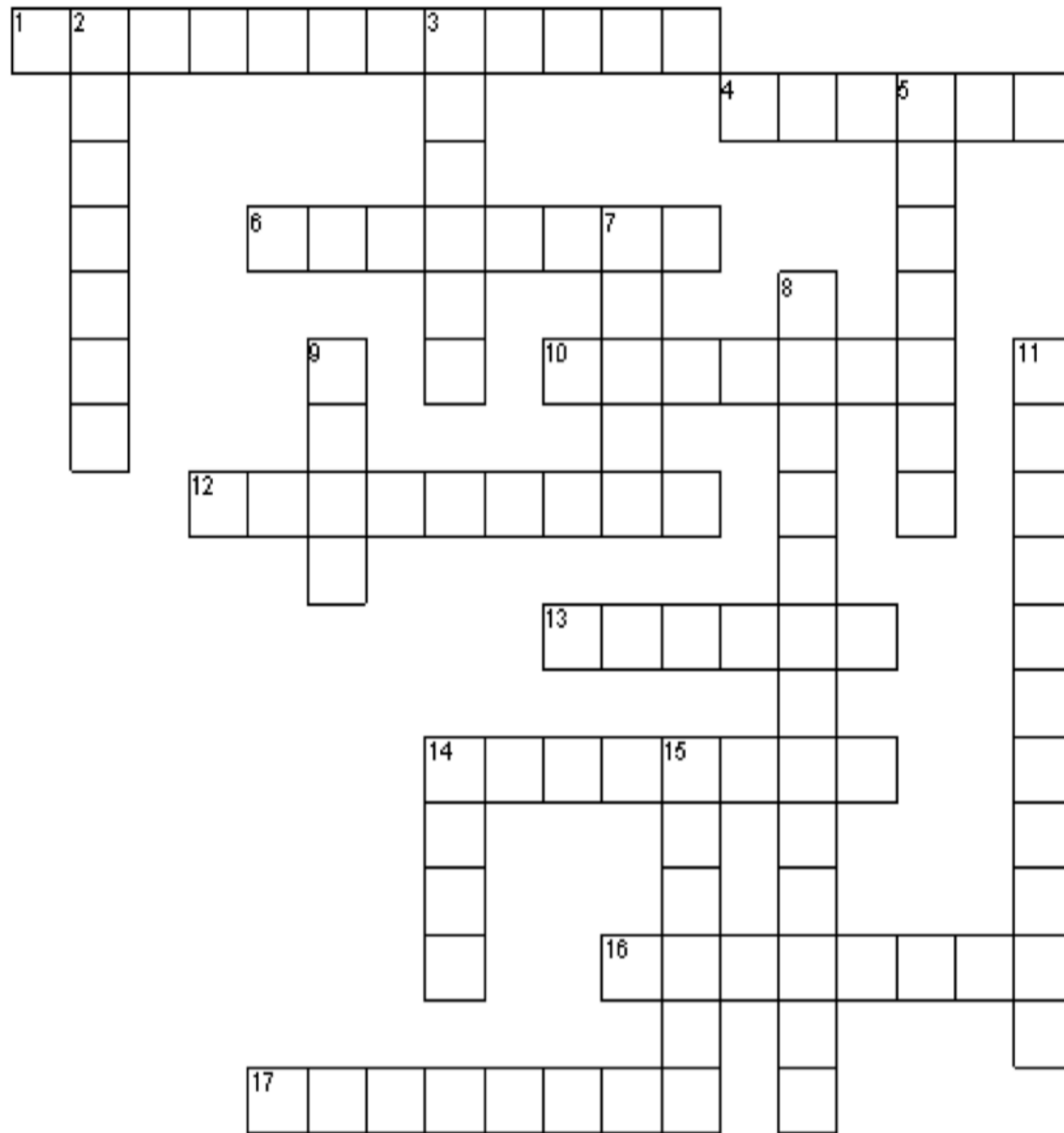
e. Ensure broad-based public discussion of key policies and priorities. Give much greater access of the public to information with the state and create various consultative forums.

Recommendations:

While there is no uniform formula or template for successful reform, the following are some of the lessons that could be drawn from the experience in other countries.

- 1. Political Commitment**
- 2. Focusing on the Core Functions of Government: Right-sizing, Outsourcing**
- 3. Competition in Delivery of Public Services - Dismantling Monopolies**
- 4. Agencification**
- 5. Decentralization, Delegation and Devolution**
- 6. Public-Private Partnerships**
- 7. Process Simplification - Deregulation**
- 8. Performance Management System (PMS)**
- 9. Empowering the Citizen-customer**
- 10. Promotion and Diffusion of Good Governance Practices**
- 11. Policy Evaluation and Regulatory Impact Assessment**
- 12. Benchmarking for Continuous Improvement**

FINANCE CROSSWORD



Across	Down
1. rate and efficiency of work	2. proof of payment
4. ask the bank to advance money	3. put money into a company or business
6. money paid for a loan	5. money paid to owner of copyright or patent
10. wealth of person or business	7. part of the capital of a company
12. promise to repair or replace	8. where shares are bought, and sold
13. amalgamation of two companies	9. money lent
14. legal agreement	11. amount of money spent
16. total sales of a company	14. neither cheque nor credit card
17. share of profits paid to shareholders	15. money returned

SOLUTION



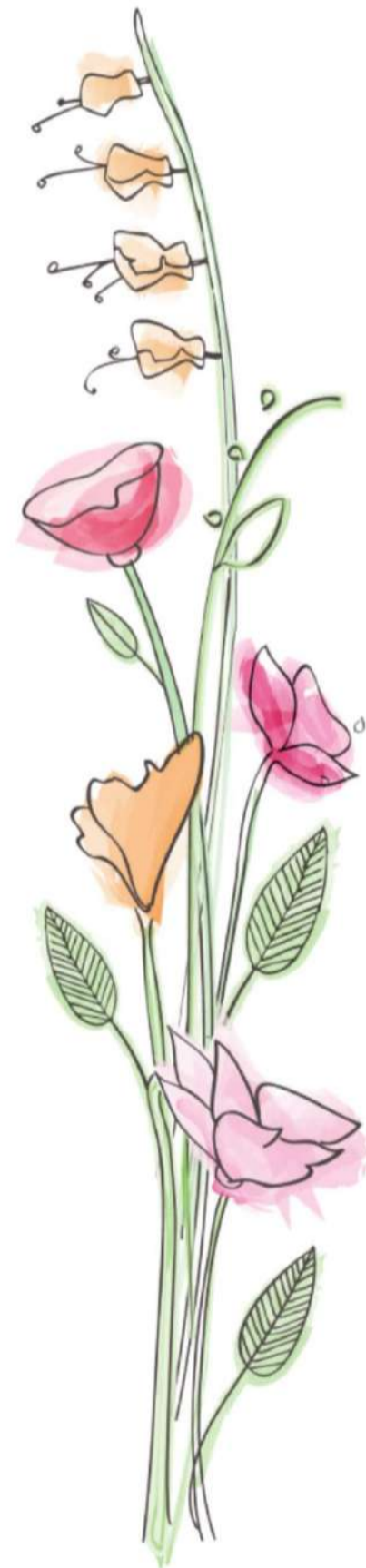
Accepting the tail side of the

coin.

Maybe you took me for granted,
Maybe I took our bond for the same,
Maybe it's never the calm moments,
Or maybe it meant to be so insane,
You have hurt me with your silence,
I have hurt you with my words,
You never wanted all of it to end,
And I never wished it to get worse,
You may leave soon someday,
And never look back the same way,
I may stand still watching you go,
And never look back the different way,
Yes, I still feel the same burden,
Of love that never has any end,
And so won't deny the truth today,
I can never hate you my best friend!

... By Shivika Sharma

Batch 2016-18



SEPT

13



Ganesh Sthapana

The 13th of September was an auspicious occasion for the SSBF family as the students welcomed Lord Ganesha to their campus. All of them were invited by mail, well in advance. The presence of Director Ma'am, Dr. Manisha Ketkar, Deputy Director Ma'am Dr. Deepa Gupta, and the SSBF faculty, staff and students glorified the occasion. The Ganesh Sthapana festival began at the SSBF Administrative Block at 10 a.m. Director Ma'am commenced the puja, and then requested each of the members of faculty to take their turn at it.

The beautiful décor, by the SSBF creative team, the adornments and the Rangolis embellished the hall, but the fellow feeling among the students and the members of the SSBF fraternity illuminated it further. The distribution of puja Prasad marked the end of the festivities. All of them religiously hope that Ganeshji showers his blessings on each of them for years to come.



SYMBIOSIS SCHOOL OF BANKING & FINANCE



Junior E-bulletin Team:

NANDINI PRIYA
SARANSH SETHI
PANKAJ KUMAR
DEVANSH MATHUR
ISMAEL NABI KEITA

Mr. Ardhendu Shekhar Singh
Mentor of E-Bulletin Committee

Senior E-bulletin Team:

KASHYAP PATEL
SAKET GAVELI

E-bulletin@ssbf.edu.in



E-bulletin team



SYMBIOSIS SCHOOL OF BANKING AND FINANCE